NOTICE OF INTENTION TO DISPOSE OF A COMMUNITY ASSET SECTION 95 (2) AND SECTION 97 (4) OF THE LOCALISM ACT 2011

<u>Asset of Community Value: Luton Indoor Bowls Club, Co-operative Sports Ground, Stockingstone</u>
Rd, Luton LU2 7NF

Asset Nominated by: Committee of the Luton Indoor Bowls Club, address as above

Receipt of Asset Disposal Notice: 31/10/2023

Interim Moratorium End Date: 12/12/2023

Full Moratorium End Date: 30/04/2024 (if applicable)

Protected Period End Date: 30/04/2025 (If applicable)

Luton Borough Council hereby gives notice that on the 31/10/2023 it received a notification from the owner under Section 95(2) of the Localism Act 2011 ("the Act") of an intention to dispose of the Luton Indoor Bowls Club and surrounding land at the Co-operative Sports Ground, Stockingstone Rd, Luton LU2 7NF ("the Asset").

The Asset is listed on the Council's List of Assets of Community Value under the Act. The Council invites any eligible community interest group to express an interest to be treated as a potential bidder for the Asset by the 12/12/2023.

An eligible community interest group is any community interest group that has a local connection with the land and falls within one or more of the following categories:

- A charity
- A company limited by guarantee which does not distribute any surplus it makes to its members
- An industrial and provident society which does not distribute any surplus it makes to its members
- A community interest company

The owner of the Asset may not dispose of the Asset during a 6-week period starting from the date the Council received the notification from the owner of their intention to dispose of the Asset (the interim moratorium period) and ending on 12/12/2023. During the interim moratorium period a community interest group may request in writing to be treated as a potential bidder for the Asset. If the Council receives such a request this will trigger the full moratorium period and the Council must inform the owner who may not, then dispose of the Asset during a 6- month period unless it is to a community interest group.

If no community interest group requests to be treated as a potential bidder during the 6-week interim moratorium period, then the owner may proceed to dispose of the Asset. The owner is not required to accept any bid and once the full moratorium period has expired, may dispose of the asset as they wish until the end of the protected period.

Please send any request to be treated as a potential bidder to: Address: CAM@luton.gov.uk

The Council will, as soon as practicable, notify the owner of any request it receives. As stated above the deadline for receipt of requests is the 12/12/2023.